

AuditEx (SA)

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Broad-Based Black Economic Empowerment Verification Certificate ARMCOIL AFRIKA (PTY) LTD

Certificate No: 01/B-BBEE/29/03/2016/Gen

Registration no: 2002/019629/07
VAT no: 4860201476
Head Office, Location: 127 Main Reef Road
Technikon
Roodepoort
1724

Applicable Criteria: B-BBEE Codes of Good Practice / Generic
Scorecard applied: Generic Scorecard (>R35 million annual turnover)

Element	Weighting	Score
Ownership	20	21.33
Management Control	10	2.70
Employment Equity	15	8.15
Skills Development	15	6.41
Preferential Procurement	20	17.74
Enterprise Development	15	15.00
Socio-Economic Development	5	4.15
Overall Score	100	75.48

Broad Based BEE status level : A level 3 Contributor to B-BBEE
BEE procurement recognition level : 110%
Black Ownership : 32.72%
Black Women Ownership : 32.72%
Value Adding Supplier (Yes/No) : Yes

Based on our work performed, we have no reason to believe that the B-BBEE status reflected in this Certificate has not been determined in all material respects, in accordance with the B-BBEE Codes of Good Practice on Black Economic Empowerment, gazetted on 9 February 2007 in terms of the Broad-Based Black Economic Empowerment Act of South Africa.

Our independent limited assurance report dated 29 March 2016 is available for inspection at the registered office of Armcoil Afrika (Pty) Ltd together with the accompanying detailed B-BBEE Scorecard and should be referred to for an understanding of our limited assurance engagement and the extent of work performed.

This Certificate has been determined on the basis of information provided by management. We do not accept or assume responsibility to anyone other than Armcoil Afrika (Pty) Ltd, for our work, for this report, or for the conclusion we have reached.

Ridwaan Jeena CA (SA)
B-BBEE Approved Registered Auditor Registration No: 842850B

Date of Issue: 29 March 2016
Date of expiry: 28 March 2017
Validation period: 12 months